

Exhibit B

ARTICLE IX

1. **Fiscal Matters; Contracts; Records**

- a. **Fiscal Year End.** The fiscal year of JCLRC shall begin on the same day of the year on which the fiscal year of the County begins and end on the last day of each such year.
- b. **Annual Budget.** At least thirty (30) days prior to the end of each fiscal year of JCLRC, Fiscal Officer shall present to the Board of Directors the annual budget of JCLRC for the next succeeding fiscal year. The Board of Directors shall, at a regular or special meeting, conduct a public hearing on such budget and shall, at such meeting or at another meeting called for the purpose, adopt the annual budget which shall govern the expenditures of JCLRC during the fiscal year to which such budget applies. On and after the commencement of a fiscal year, the annual budget adopted for such fiscal year may be amended or supplemented by the Board of Directors as circumstances warrant. No binding monetary obligation of JCLRC shall be entered into unless there exists at the time in the applicable budget line item an unencumbered balance in an amount no less than lesser of (a) the amount of the monetary obligation to be incurred without wither the amendment or supplement of such budget and line item by the Board of Directors and (b) the amount of the monetary obligation that will be due and payable in the fiscal year in which the monetary obligation is incurred. Nothing in this Section shall be construed as prohibiting the Board from approving the transfer of an unencumbered balance from any line item, account or fund to a line item, account or fund with respect to which an insufficient unencumbered balance exists when it is in the best interest of JCLRC to enter into the binding monetary obligation. In the event that due to unforeseen circumstances the annual budget has not been adopted and is not ready for adoption by the last day of the fiscal year immediately preceding the year for which such budget is to be effective, the Board of Directors may adopt a temporary budget governing fiscal matters for the first three (3) months of the new fiscal year.
- c. **Contracts.** The Board shall have the authority to execute contracts on behalf of JCLRC, subject to any limitations provide in this Section and any other limitations adopted by resolution of the Board of Directors. Unless otherwise provided in the resolution of the Board, any contract under which JCLRC incurs a liability shall be executed by two (2) JCLRC Directors. Prior to the execution of any contract on behalf of JCLRC, the Fiscal Officer shall certify that there is an unencumbered balance in the applicable budgetary account at least sufficient to pay in the fiscal year in which such contract is being signed all payments that are required to be made under the contract in such fiscal year.
- d. **Loans and Indebtedness.** No loans shall be contracted on behalf of JCLRC and no evidences of indebtedness shall be issued in its name unless authorized by the Ohio Revised Code and by a resolution of the Board of Directors with such authorization being either general or confined to a specific instance. When a line or lines of credit have been authorized by the Board of Directors, draw-downs upon the signature of the

Chair or Vice Chair are deemed authorized by the Board of Directors unless expressly prohibited by Board resolution.

- e. Signatories on Checks, Drafts, and Evidences of Indebtedness. All checks, drafts or other orders for payment of money issued in the name of JCLRC shall be signed by one of the following: (1) the Secretary and one Board Member or (2) two Board Members, who shall be an authorized signatory on the account against which such check, draft or other order for the payment of money is drawn. All checks, drafts or other orders for payment of money issued to JCLRC shall be endorsed by the Fiscal Officer and deposited within two business days. All notes, bonds, or other evidences of indebtedness of JCLRC for borrowed money shall be signed by the Chair and Vice Chair or any other Board member of JCLRC if so authorized in the resolution of the Board of Directors approving the borrowing of the money and the issuance of notes, bonds, or other evidences of indebtedness. The signatures of such persons may be by facsimile where expressly authorized, but shall not be preprinted on the instrument.
- f. Signatories on Deeds and Transfers of Real Property Interest. All deeds and other documents transferring an interest in real property of JCLRC shall be executed by Chair or Vice-Chair of the Board and shall otherwise be in compliance with the provisions of Ohio law applicable to disposition of real property.
- g. Deposits. All funds of JCLRC not otherwise employed shall be deposited from time to time to the credit of JCLRC in such banks, trust companies or other depositories as the Chair of the Board of Directors may select after written solicitation to such banks, trust companies and other depositories for designation as a depository of JCLRC by the Treasure.
- h. Maintenance of Records; Open Records. JCLRC shall keep accurate and complete books and records of account according to generally accepted accounting principles relating to any moneys received or expended in connection with its pursuit of its purposes and in such a manner as to facilitate compliance with the requirements of R.C. 1724.05. Maintenance of such books and record of account shall be the responsibility of the Manager with oversight from a certified public account or accounting firm selected by the Board. The Secretary of the Board shall also keep minutes of the proceedings of its Board of Directors, and any committee created by and having any of the authority of the Board of Directors. Maintenance of such minutes of the proceedings of the Board of Directors, and any committee created by and having any of the authority of the Board of Directors, shall be the responsibility of the Manager. To the extent provided in R.C. 149.431 and except as otherwise provided therein and in R.C. 1724.11, the books and records of JCLRC shall be public records, open for public inspection in accordance with the provisions of R.C. 149.43.
- i. Internal Controls. In addition to the requirements of this Article IX regarding fiscal matters of JCLRC, the Fiscal Officer may provide by written policy circulated to all Directors, employees and agents of JCLRC further internal controls and safeguards over the assets of JCLRC to ensure their safety and application consistent with all applicable law, regulations, the Articles of Incorporation and this Code of Regulations.